

## NARENDRA PROPERTIES LIMITED

### DETAILS OF BOARD OF DIRECTORS AND COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

[w.e.f 9<sup>TH</sup> AUGUST 2016]

### REGULATION 46 (2)(C) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

#### I.CHANGES IN THE COMPOSITION OF BOARD AND ITS COMMITTEES & KEY MANAGERIAL PERSONNEL ON 9<sup>TH</sup> AUGUST 2017

At the meeting of the Board of Directors of the Company held on TUESDAY, the 9<sup>th</sup> August 2016, the following matters relating to changes in the Board of Directors and Key Managerial Personnel were effected and approved:

1.The Independent Directors Mr John K John and Mr R Subrahmanian resigned due to their other personal pre-occupations. The Board took on record their resignation and they have been relieved effective from the conclusion of the Board meeting held on 9<sup>th</sup> August 2016.

2.The Non- Independent Director Mr Mahendra K Maher resigned due to his other personal pre-occupations. The Board took on record his resignation and he has been relieved effective from the conclusion of the Board meeting held on 9<sup>th</sup> August 2016.

3.The Managing Director Mr Narendra C Maher resigned as Managing Director due to his other personal pre-occupations. However, Mr Narendra C Maher will be continuing as a Non-Independent, Promoter Director of the Company liable for retirement by rotation. In order to ensure smooth transition and continuity of operations, the Board has also requested him to continue advising the Company on operational matters and for this purpose the Board has approved payment of remuneration amounting to Rs 75,000 (rupees seventy five thousand only) per month on a consolidated basis.

4.The Director – Operations Mr Chirag N Maher was promoted and appointed as Managing Director and Chief Executive Officer of the Company for a period of five years from 9<sup>th</sup> August 2016 to 8<sup>th</sup> August 2021 at a remuneration of Rs 125,000 (rupees one lakh twenty five thousand only) per month. The position of Director – Operations held by Mr Chirag N Maher is for the time being not filled by the Board. The appointment of Mr Chirag N Maher as Managing Director and the remuneration payable to him shall be subject to the approval of the members at the ensuing 21<sup>st</sup> AGM.

5.The Wholetime Director and Chief Financial Officer Mr Chandrakant Udani resigned due to his other personal pre-occupations. The Board took on record his resignation and he has been relieved effective from the conclusion of the Board meeting held on 9<sup>th</sup> August 2016.



A handwritten signature in black ink, appearing to be 'Chandrakant Udani', written over a horizontal line.

6.The Board of Directors have appointed the employee of the Company Mr Jitesh D Maher as Chief Financial Officer (CFO) of the Company u/s 203 of the Companies Act, 2013. Mr Jitesh D Maher was, until his appointment as CFO was employed with the Company as Vice President – Operations.

## II.COMPOSITION OF BOARD OF DIRECTORS W.E.F. 9<sup>TH</sup> AUGUST 2016

The details Directors on the Board of the Company w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNO	NAME	DESIGNATION	DIN
1	Mr S Ramalingam	Chairman & Independent Director	00063264
2	Mr Narendra C Maher	Director – Non-Independent	00063231
3	Mr Chirag N Maher	Managing Director	00078373
4	Mr Narendra Sakariya	Director – Non-Independent	00217368
5	Mr Nishank Sakariya	Director – Non-Independent	02254929
6	Mr Babubhai P Patel	Director – Independent	00775055
7	Mr K S Subramanian	Director – Independent	06674457
8	Mrs Preethi S Maher	Director – Non-Independent	07184390

## III.COMPOSITION OF COMMITTEES OF THE BOARD

Consequent to changes in the Directors in the Board of the Company, the Committees of the Board have also been re-constituted on 9<sup>th</sup> August 2016.

The composition of the various committees of the Board w.e.f.9<sup>th</sup> August 2016 is furnished herein below:

### A.NOMINATION & REMUNERATION COMMITTEE

The details Directors who are members of the Nomination & Remuneration Committee w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNo.	Name of the Director	Designation
1	Babubhai P Patel	Director – Independent, Chairman of the Committee
2	Mr S Ramalingam	Director - Independent
3	Mr Narendra C Maher	Director - Non-Independent



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## B.AUDIT COMMITTEE

The details Directors who are members of the Audit Committee w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNo.	Name of the Director	Designation
1	Babubhai P Patel	Chairman, Member - Director - Independent
2	Mr S Ramalingam	Member - Director - Independent
3	Mr K S Subramanian	Member - Director - Independent

## C.STAKEHOLDERS RELATIONSHIP COMMITTEE

The details Directors who are members of the Stakeholders Relationship Committee w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNo.	Name of the Director	Designation
1	Mr Narendra Maher	Chairman, Member, Director - Non-Independent
2	Mr Babubhai P Patel	Member, Director – Independent
3	Mr Chirag N Maher	Member, Managing Director

## D.RISK MANAGEMENT COMMITTEE

The Company is not mandatorily required to constitute a Risk Management Committee. However, the Board has decided to continue with the existing Risk Management Committee on a voluntary basis.

The details Directors who are members of the Risk Management Committee w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNo.	Name of the Director	Designation
1	Mr S Ramalingam	Chairman, Member, Director - Independent
2	Mr Narendra C Maher	Member, Director – Non-Independent
3	Mr Chirag N Maher	Member, Managing Director – Non-Independent



## E.INDEPENDENT DIRECTORS COMMITTEE

The details Independent Directors who are members of the Independent Directors Committee w.e.f. 9<sup>th</sup> August 2016 are as follows:

SNo.	Name of the Director	Designation
1	Mr S Ramalingam	Chairman, Member, Director - Independent
2	Mr Babubhai P Patel	Member, Director – Independent
3	Mr K S Subramanian	Member, Director – Independent

  
NARENDRA C MAHER  
MANAGING DIRECTOR



PLACE: CHENNAI  
DATED: 09.08.2016