



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532
December 20, 2021

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Recovery of Loan Given to M/s Karismaa Foundations Private Limited – Disclosure under Regulation 30 Schedule III.A(9). Of SEBI (LODR) Regulations, 2015.

We wish to inform you that at the meeting of the Board of Directors of our Company will be held on MONDAY, the 20TH DECEMBER 2021, the Board approved the following matter:

1. Managing Director have been authorized and empowered to initiate insolvency process and related and consequential applications, pleadings, documents against **M/s Karismaa Foundations Private Limited** under the Insolvency and Bankruptcy Code, 2016 before such court/ tribunal or any other appropriate authority having jurisdiction over the matter for recovery of Loan amounting to Rs. 75,00,000/- only (As per Settlement Agreement dated 16/09/2019) due and in default by the said company as per the legal advice rendered by Advocates.

We request you to take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED

CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com