



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

February 12, 2020

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET
MUMBAI-400001

BSE SCRIIP CODE: 531416

Dear Sir,

Sub:: SEBI (LODR) Regulations 33 – Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December 2019 approved by the Board at their meeting held on 12th February 2020

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 12th February 2020, approved / taken on record the following:

1. The Un-Audited Financial Results for the quarter and nine months ended 31st DECEMBER 2019 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Audit Review report dated 12th February 2020 issued by the Statutory Auditors M/s A.J.DEORA & ASSOCIATES, Chartered Accountants, on the Unaudited Financial Results for the quarter and nine months ended 31st December 2019 reviewed by them is also enclosed.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.00 hours. and concluded at 12.15 hours.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED

CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
Website: www.narendraproperties.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2019

(Rs. in lakhs, except per equity share data)

Sno.	Particulars	Three months ended			Nine months ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Revenue from operations (net)	-	-	-	-	-	-
b.	Other Income	0.05	0.04	8.72	0.12	25.37	25.98
	Total Income From Operations (a + b)	0.05	0.04	8.72	0.12	25.37	25.98
2	Expenses:						
	Cost of Development	67.49	77.10	57.17	223.63	287.63	470.17
	Changes in inventories	(67.49)	(77.10)	(57.17)	(223.63)	(287.63)	(470.17)
	Employee benefits expense	11.66	10.02	10.96	31.62	30.55	39.85
	Finance costs	0.01	0.02	6.48	0.03	19.63	19.64
	Depreciation and amortisation expense	0.47	0.51	0.63	1.58	1.88	2.52
	Other expenses	13.38	19.47	12.90	45.86	41.21	56.84
	Total Expenses	25.52	30.02	30.96	79.09	93.27	118.85
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(25.47)	(29.98)	(22.24)	(78.97)	(67.90)	(92.87)
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(25.47)	(29.98)	(22.24)	(78.97)	(67.90)	(92.87)
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(0.05)	(0.06)	(0.61)	(0.20)	(1.65)	(1.73)
8	Total Tax Expense	(0.05)	(0.06)	(0.61)	(0.20)	(1.65)	(1.73)
9	Net Profit/ (Loss) for the period after tax (6-8)	(25.42)	(29.92)	(21.63)	(78.77)	(66.25)	(91.14)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	(25.42)	(29.92)	(21.63)	(78.77)	(66.25)	(91.14)
12	Details of equity share capital						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64	710.64
13	Reserves excluding Revaluation reserves	-	-	-	-	-	1,900.75
14	Earnings per equity share						
	Basic Earnings/ (loss) Per Share	(0.36)	(0.42)	(0.30)	(1.11)	(0.93)	(1.28)
	Diluted Earnings/ (loss) Per Share	(0.36)	(0.42)	(0.30)	(1.11)	(0.93)	(1.28)

Chandrasekhar
CHENNAI 600 010.

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NOTES:

1. The above unaudited financial results of the Company for the quarter ended December 31, 2019 including restated figures for the corresponding quarter(s), nine month(s) and corresponding year to date results for the period April 1, 2018 and 31 March 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors and its meeting held on February 12, 2020.
2. The standalone financial results of the company for the quarter ended December 31, 2019, corresponding quarters ended September 30, 2019 and December 31, 2018 and corresponding nine months ended December 31, 2018 have been subjected to Limited Review by the statutory auditors.
3. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
4. EPS for the quarters December 31, 2019, September 30, 2019 and December 31, 2018, nine months ended December 31, 2019 and December 31, 2018 is not annualised.
5. Figures for the previous quarter ended September 30, 2019 and the previous year ended March 31, 2019 have been reorganized / reclassified wherever necessary to correspond with the current year classification / disclosure.
6. The net reversal of interest would be Rs. 39.37 lakhs. The provision for reversal would be taken into effect on or before March 31, 2020 pending receipt of final settlement as per the judgement of NCLT.

By Order of the Board

CHIRAG N. MAHER
MANAGING DIRECTOR
DIN: 00078373
PLACE: CHENNAI
DATED: 12.02.2020

A J Deora & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**To the Board of Directors of
Narendra Properties Limited**

We have reviewed the accompanying statement of unaudited Standalone and Consolidated Financial results of **Narendra Properties Limited** for the quarter ended December 31, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A J Deora & Associates**
Chartered Accountants
FRN: 000711S



CA. JAINENDAR P
Partner
M No: 239804

Place: Chennai

Date: February 12, 2020

UDIN: 20239804AAAABS5025



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]

REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO. 49, OLD NO. 25,

BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I:

Rs. in Lakhs


STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		31.12.2019	31.12.2019	31.12.2018
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	0.05	0.12	8.72
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-25.47	-78.97	-22.24
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-25.47	-78.97	-22.24
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-25.42	-78.77	-21.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-25.42	-78.77	-21.63
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			1900.75
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.36	-1.11	-0.30

NOTES:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com.

By Order of the Board


CHIRAG N. MAHER
MANAGING DIRECTOR

PLACE : CHENNAI

DATED: 12.02.2020

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com