



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

November 12, 2020

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Outcome of Board meeting held on 12th November 2020 – Un-Audited Financial Results for the quarter ended 30th September 2020 approved.

We wish to inform you that at the meeting of the Board of Directors of our Company held on THURSDAY, the 12TH NOVEMBER 2020, the following matters were considered and approved:

1.Un-Audited Financial results for the quarter ended 30th SEPTEMBER 2020 was approved. An authenticated copy of the approved results and the Limited Audit Review Report issued by the Statutory Auditors is enclosed.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED


CHIRAG N. MAHER
MANAGING DIRECTOR
DIN: 00078373



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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
Website: www.narendraproperties.com

Statement of Unaudited Financial Results for the quarter and six months ended 30 September, 2020

(Rs. in lakhs, except per equity share data)

Sno.	Particulars	Three months ended			Six months ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Revenue from operations (net)	-	-	-	-	-	-
b.	Other Income	0.04	0.03	0.04	0.07	0.07	0.18
	Total Income From Operations (a + b)	0.04	0.03	0.04	0.07	0.07	0.18
2	Expenses:						
	Cost of Development	52.21	46.92	77.10	99.13	156.14	276.00
	Changes in inventories	(52.21)	(46.92)	(77.10)	(99.13)	(156.14)	(276.00)
	Employee benefits expense	9.64	9.64	10.02	19.29	19.96	41.27
	Finance costs	0.01	0.01	0.02	0.02	0.02	0.03
	Depreciation and amortisation expense	0.40	0.46	0.51	0.86	1.12	2.03
	Other expenses	13.97	10.77	19.47	24.74	32.48	60.64
	Total Expenses	24.02	20.88	30.02	44.90	53.58	103.97
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(23.98)	(20.85)	(29.98)	(44.83)	(53.51)	(103.79)
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(23.98)	(20.85)	(29.98)	(44.83)	(53.51)	(103.79)
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(0.05)	(0.06)	(0.06)	(0.11)	(0.15)	(0.25)
8	Total Tax Expense	(0.05)	(0.06)	(0.06)	(0.11)	(0.15)	(0.25)
9	Net Profit/ (Loss) for the period after tax (6-8)	(23.93)	(20.79)	(29.92)	(44.72)	(53.36)	(103.54)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	(23.93)	(20.79)	(29.92)	(44.72)	(53.36)	(103.54)
12	Details of equity share capital						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64	710.64
13	Reserves excluding Revaluation reserves	-	-	-	-	-	1,797.20
14	Earnings per equity share						
	Basic Earnings/ (loss) Per Share	(0.34)	(0.29)	(0.42)	(0.63)	(0.75)	(1.46)
	Diluted Earnings/ (loss) Per Share	(0.34)	(0.29)	(0.42)	(0.63)	(0.75)	(1.46)

Chirag M. Mahesh



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Statement of Assets and Liabilities

S.No	Particulars	(Amount in Rs. Lakhs)	
		As at 30-Sep-20 Unaudited	As at 31-Mar-20 Audited
I	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	1.01	1.87
	b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	180.12	105.12
	(iii) Other financial assets	102.89	103.89
	Total Non-Current Assets	284.02	210.88
2	Current Assets		
	a) Inventories	3,300.39	3,201.26
	b) Financial assets		
	(i) Loans	-	-
	(ii) Cash and cash equivalents	26.36	79.70
	(iii) Other financial assets	-	0.02
	c) Current tax asset	13.84	13.84
	d) Other current assets	175.40	165.78
	(e) Deferred tax Assets (Net)	1.10	0.99
	Total Current Assets	3517.08	3,461.59
	Total Assets	3,801.10	3,672.47
II	Equity & Liabilities		
1	Equity		
	a) Equity Share Capital	716.49	716.49
	b) Other equity	1,746.64	1,791.36
	Total Equity	2,463.12	2,507.85
2	Liabilities		
2A	Non-current liabilities	-	-
2B	Current Liabilities		
	a) Financial liabilities		
	(i) Trade payables	23.99	25.53
	b) Other current liabilities	1313.98	1,139.09
	c) Deferred tax liabilities (Net)	-	-
	Total Current liabilities	1,337.97	1,164.62
	Total Equity and Liabilities	3,801.10	3,672.47

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Statement of Cash Flow for the half year ended 30th September 2020

(Amount in Rs. Lakhs)

S.No.	Particulars	Half year ended 30 September 2020	Half year ended 30 September 2019
		Unaudited	Unaudited
I	Cash Flows from operating activities		
	Profit before tax for the period	(44.83)	(53.51)
	Adjustments for :		
	Depreciation and amortisation of non-current assets	0.86	1.12
	Finance cost recognised in profit or loss	0.02	-
	Interest Income recognised in profit or loss	(0.07)	(0.07)
	Movements in working capital :		
	(Increase)/Decrease in other assets	(9.61)	(3.43)
	Decrease in trade and other payables	(1.54)	(38.36)
	Increase/(Decrease) in Inventories	(99.13)	(156.14)
	(Decrease)/Increase in other liabilities	174.89	109.06
	Cash generated from operations	20.59	(141.33)
	Income taxes paid	-	0.02
	Net cash generated by operating activities	20.59	(141.31)
II	Cash flows from investing activities		
	Payment to acquire financial assets	1.02	100.02
	Interest received	0.07	0.07
	Net cash (used in)/generated by investing activities	1.09	100.09
III	Cash flows from financing activities		
	Proceeds from loans	(75.00)	50.00
	Interest paid	(0.02)	-
	Net cash used in financing activities	(75.02)	50.00
	Net increase in cash and cash equivalents	(53.34)	8.78
	Cash and cash equivalents at the beginning of the period	79.70	29.56
	Cash and cash equivalents at the end of the period	26.36	38.34

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NOTES:

1. The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The unaudited financial results of the Company for the quarter ended September 30, 2020 including figures for the corresponding quarter(s), half year(s) and corresponding year to date results for the period April 1, 2019 and 31 March, 2020 have been reviewed by the audit committee of the board and approved by the Board of Directors and its meeting held on November 12, 2020.
3. The standalone financial results of the company for the quarter ended September 30, 2020, corresponding quarters ended June 30, 2020 and September 30, 2019 and corresponding half year ended September 30, 2019 have been subjected to limited review by the statutory auditors.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters September 30, 2020, June 30, 2020 and September 30, 2019, half years September 30, 2020 and September 30, 2019 is not annualised.
6. Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting.

By Order of the Board

CHIRAG MAHESH
MANAGING DIRECTOR
DIN: 00078373
PLACE: CHENNAI
DATED: 12.11.2020

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BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I: Rs. in Lakhs
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER 2020

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		30.09.2020	30.09.2020	30.09.2019
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	0.04	0.07	0.04
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-23.98	-44.83	-29.98
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-23.98	-44.83	-29.98
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-23.93	-44.72	-29.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-23.93	-44.72	-29.92
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.34	-0.63	-0.42

NOTES:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com.

By Order of the Board

CHIRAG N MAHER
MANAGING DIRECTOR

PLACE : CHENNAI
DATED: 12.11.2020

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A J Deora & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Financial Results for the quarter and six months ended September 30, 2020 of M/s Narendra Properties Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Narendra Properties Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Narendra Properties Limited ('the company') for the quarter and six months ended September 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects/possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 1.1 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

For A J DEORA & ASSOCIATES
Chartered Accountants
FRN: 000711S



CA JAINENDAR P
Partner

Membership No: 239804

Place: Chennai

Date: 12th November, 2020

UDIN: 20239804 AAAAED3468