



# NARENDRA PROPERTIES LTD.

Regd. Off. : Mankanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532

February 12, 2021

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

BSE SCRIP CODE: 531416

Dear Sir,

**Sub:: SEBI (LODR) Regulations 33 – Standalone Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 approved by the Board & other outcome of the meeting of the Board of Directors held on 12<sup>th</sup> February 2021**

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 12<sup>TH</sup> February 2021, approved / taken on record the following:

1. The Un-Audited Financial Results for the quarter and nine months ended 31<sup>ST</sup> DECEMBER 2020 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Audit Review report dated 12<sup>TH</sup> February 2021 issued by the Statutory Auditors M/s A.J.DEORA & ASSOCIATES, Chartered Accountants, on the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 reviewed by them is also enclosed.
3. The Board of Directors have authorized appointment of Mr Gopikrishnan Madanagopal, Practising Company secretary, as Secretarial Auditor u/s 204 of the Companies Act, 2013, for rendering a report as required under the said section and for issuing a Secretarial Compliance Report under Reg.24A of SEBI (LODR) Regulations, 2015 for the financial year ended 31<sup>st</sup> March 2021.
4. The Independent Directors and the Board of Directors have carried out evaluation of the Chairman, Independent Directors and the Board of Directors as required under SEBI (LODR) Regulations, 2015, and the same has been taken on record by the Board.
5. The Board of Directors have reviewed the various Policies required to be formulated and uploaded at the website of the Company pursuant to SEBI (LODR) Regulations, 2015. The authenticated copies of the revised policies will be communicated to you by way separate communication before the same is hosted on the website of the Company.
6. A familiarisation program was conducted for Independent Directors on THURSDAY, the 11<sup>TH</sup> FEBRUARY 2021. The summary details of the program will be separately communicated to you for your information and record ..

We request you to kindly take on record the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.00 hours. and concluded at 12.30 hours.

Thanking You,

Yours faithfully,  
for NARENDRA PROPERTIES LIMITED

CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]  
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010  
Website: www.narendraproperties.com

## Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020

(Rs. in lakhs, except per equity share data)

Sno.	Particulars	Three months ended		Nine months ended		Year Ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations:</b>						
a.	Revenue from operations (net)	-	-	-	-	-	
b.	Other Income	1,295.60	0.04	0.05	1,295.67	0.12	
	<b>Total Income From Operations (a + b)</b>	<b>1,295.60</b>	<b>0.04</b>	<b>0.05</b>	<b>1,295.67</b>	<b>0.12</b>	
<b>2</b>	<b>Expenses:</b>						
	Cost of Development	(148.65)	52.21	67.49	(49.52)	223.63	
	Changes in inventories	148.65	(52.21)	(67.49)	49.52	(223.63)	
	Employee benefits expense	11.43	9.64	11.66	30.72	31.62	
	Finance costs	0.02	0.01	0.01	0.04	0.03	
	Depreciation and amortisation expense	0.41	0.40	0.47	1.26	1.58	
	Other expenses	14.64	13.97	13.38	39.38	45.86	
	<b>Total Expenses</b>	<b>26.50</b>	<b>24.02</b>	<b>25.52</b>	<b>71.40</b>	<b>79.09</b>	
<b>3</b>	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)</b>	<b>1,269.10</b>	<b>(23.98)</b>	<b>(25.47)</b>	<b>1,224.27</b>	<b>(78.97)</b>	
4	Exceptional items	-	-	-	-	-	
5	Extraordinary items	-	-	-	-	-	
<b>6</b>	<b>Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)</b>	<b>1,269.10</b>	<b>(23.98)</b>	<b>(25.47)</b>	<b>1,224.27</b>	<b>(78.97)</b>	
<b>7</b>	<b>Tax expense</b>						
	Current Tax	220.00	-	-	220.00	-	
	Deferred Tax	(0.05)	(0.05)	(0.05)	(0.16)	(0.20)	
<b>8</b>	<b>Total Tax Expense</b>	<b>219.95</b>	<b>(0.05)</b>	<b>(0.05)</b>	<b>219.84</b>	<b>(0.20)</b>	
<b>9</b>	<b>Net Profit/ (Loss) for the period after tax (6-8)</b>	<b>1,049.15</b>	<b>(23.93)</b>	<b>(25.42)</b>	<b>1,004.43</b>	<b>(78.77)</b>	
10	Other Comprehensive Income	-	-	-	-	-	
<b>11</b>	<b>Total Comprehensive income/ (Loss)</b>	<b>1,049.15</b>	<b>(23.93)</b>	<b>(25.42)</b>	<b>1,004.43</b>	<b>(78.77)</b>	
<b>12</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64	
<b>13</b>	<b>Reserves excluding Revaluation reserves</b>	-	-	-	-	-	
						1,797.20	
<b>14</b>	<b>Earnings per equity share</b>						
	Basic Earnings/ (loss) Per Share	14.76	(0.34)	(0.36)	14.13	(1.11)	
	Diluted Earnings/ (loss) Per Share	14.76	(0.34)	(0.36)	14.13	(1.11)	




Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

## NOTES:

1. The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulations are implemented as and when they are issued/ applicable.
2. The above unaudited financial results of the Company for the quarter ended December 31, 2020 including restated figures for the corresponding quarter(s), nine month(s) and corresponding year to date results for the period April 1, 2019 and 31 March, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors and its meeting held on February 12, 2021.
3. The standalone financial results of the company for the quarter ended December 31, 2020, corresponding quarters ended September 30, 2020 and December 31, 2019 and corresponding nine months ended December 31, 2019 have been subjected to Limited Review by the statutory auditors.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters December 31, 2020, September 30, 2020 and December 31, 2019, nine months ended December 31, 2020 and December 31, 2019 is not annualised.
6. Figures for the previous quarter ended September 30, 2020 and the previous year ended March 31, 2020 have been reorganized / reclassified wherever necessary to correspond with the current year classification / disclosure.

By Order of the Board

  
CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373  
PLACE: CHENNAI  
DATED: 12.02.2021

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]  
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO. 49, OLD NO. 25,  
BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I:

Rs. in Lakhs

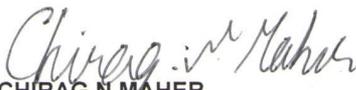
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED 31ST DECEMBER 2020**

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		31.12.2020	31.12.2020	31.12.2019
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	1295.60	1295.67	0.05
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1269.10	1224.27	-25.47
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	1269.10	1224.27	-25.47
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	1049.15	1004.43	-25.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	1049.15	1004.43	-25.42
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			1797.20
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	14.76	14.13	-0.36

**NOTES:**

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

By Order of the Board

  
CHIRAG N MAHER  
MANAGING DIRECTOR

PLACE : CHENNAI  
DATED: 12.02.2021

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)

# A J Deora & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended December 31<sup>st</sup>, 2020 of M/s Narendra Properties Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Narendra Properties Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Narendra Properties Limited ('the company') for the quarter and nine months ended December 31<sup>st</sup>, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects/possible effects of the matter described in previous section nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 1.1 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

For A J DEORA & ASSOCIATES  
Chartered Accountants  
FRN: 0007115



*P. Jainendar P*  
CA JAINENDAR P  
Partner  
Membership No: 239804

Place: Chennai

Date: 12<sup>th</sup> February, 2021

UDIN: 21239804AAAABK7339